



Regency Fincorp Limited

(Formerly Known as: -Regency Investments Limited)

Corp. & Regd. Office :Unit No.57-58, 4th Floor, Sushma Infinium,
Chandigarh-Ambala Highway, Zirakpur -140603

Contact No.: +91 77175 93645 Web.: www.regencyfincorp.com
E-mail : regencyinvestmentsltd@gmail.com

Date: 10rd May, 2024

**To
The Listing Department
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai, Maharashtra - 400001**

SUBJECT: OUTCOME OF BOARD MEETING UNDER REGULATION 30 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Ref: Regency Fincorp Limited (Scrip Code: 540175)

Meeting Conclusion Time: 6:00 P.M.

Dear Sir/Madam,

Pursuant to provision of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 the meeting of the Board of Directors of the Company was held today i.e, **Friday, the 10th day of May, 2024 at 12:00 P.M.** through video conferencing and have considered and approved the following:

- 1) Recommended the appointment of M/s K N S G & Co. LLP, Chartered Accountants, New Delhi (FRN: 025315N/N500106), as the Statutory Auditors, subject to the approval of shareholders in the ensuing General Meeting of the Company;
- 2) Increase in Remuneration payable to Mr. Gaurav Kumar, Managing Director and Mr. Vishal Rai Sarin, Whole-Time Director of the Company for the financial year 2024-25 exceeding the limits as specified under Section 197 of the Companies Act, 2013, subject to the approval of shareholders in the ensuing General Meeting of the company;
- 3) To ratify the appointment of Mr. Vishal Rai Sarin as Whole Time Director of the Company, subject to the approval of shareholders in the ensuing General Meeting of the Company;
- 4) To regularize the appointment of Ms. Dolly Setia (DIN: 10501076) as Non-Executive Independent Director of the company;
- 5) The revision in the existing borrowing limits of the Company from INR 200,00,00,000/- (Indian Rupees Two Hundred Crores only) to INR 400,00,00,000/- (Indian Rupees Four Hundred Crores only) subject to the approval of shareholders in the ensuing General Meeting of the company;
- 6) The issuance of Unsecured/Secured Listed/Unlisted Non-Convertible Debentures subject to the approval of Members at the ensuing Annual General Meeting of the Company subject to the approval of shareholders in the ensuing General Meeting of the company;



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- 7) Took note of the Valuation Report issued by Mr. Manish Manwani (IBBI Registration No. IBBI/RV/03/2021/14113), being appointed as Registered Valuer for determination of the Issue Price in accordance with regulation 164 of SEBI (ICDR) Regulations, 2018 for the purpose of the proposed preferential Issue.;
- 8) Issuance of 6553350 (Sixty Five Lakh Fifty Three Thousand Three Hundred Fifty) Equity Shares on preferential basis to Promoter Shareholder/Non-Promoters or Public category Investors (in cash / consideration other than cash) in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws and the shareholders of the Company at the forthcoming General Meeting.
- 9) The issuance of 6553350 (Sixty Five Lakh Fifty Three Thousand Three Hundred Fifty) equity shares on preferential basis to Promoter/Non-Promoter Category at a price of Rs. 20/- (Rupees Twenty only) per share (including Rs. 10/- as premium), price determined by the Registered Valuer in accordance with Regulation 164 of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018 considering 3rd May, 2024 as the relevant date;

The information in connection with the Preferential Issue pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith and marked as **ANNEXURE-I**.

- 10) The Board has approved Friday, 3rd May, 2024 as the Relevant date in terms of proviso to Regulation 161 of Chapter V of SEBI Issue of Capital and Disclosure Requirements) Regulations, 2018 for the purpose of proposed preferential issue of 6553350 (Sixty Five Lakh Fifty Three Thousand Three Hundred Fifty) on Preferential Basis to the Promoter Shareholder/Non-Promoters or Public Category Investors at Rs. 20/- (Rupees Twenty Only) per share (including Rs. 10/- (Rupees Ten Only) as Premium determined by the Registered Valuer in accordance with Regulation 164 of SEBI ICDR Regulations, 2018.

The information in connection with the Preferential Issue pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith and marked as **ANNEXURE-I**.

- 11) The Notice of the Annual General Meeting scheduled to be held on Tuesday, 4th June, 2024 at 12:30 P.M. through Video Conferencing/Other Audio-Visual Means ("VC/OAVM"). The notice and other relevant documents shall be dispatched to shareholders in due course; and
- 12) Appointment of Ms. Anuradha Malik, (M.No: A60626; CoP: 27205), Practicing Company Secretary as Scrutinizer for conducting Remote e-voting process;
- 13) The Directors' Report for the Financial year ended 31st March, 2024; and



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- 14) Took note of the resignation received from Ms. Kangan Dhamija from position of Company Secretary and Compliance Officer of the company w.e.f 9th May, 2024.
- 15) Took note of the cessation of Ms. Kangan Dhamija from position of Internal Auditor of the Company w.e.f 9th May, 2024.
- 16) Took note of the Calender of Events for the forthcoming Annual General Meeting of the Company. The same is annexed herewith and marked as **ANNEXURE-II**

This is for your kind information and record.

Thanking You.

FOR REGENCY FINCORP LIMITED

GAURAV KUMAR
MANAGING DIRECTOR
DIN: 06717452



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ANNEXURE-I

DETAILS REGARDING PREFERENTIAL ISSUE

A. Category- Equity Shares & Equity Warrants

Particulars	Details of Securities Allotted
Type of securities proposed to be issued	Equity Shares
Type of issuance	Preferential Issue
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	6553350
Undertaking with regard to sale of shares	Allottees have not sold any shares in the last 90 Trading Days
Issue Price	Rs. 20/- per share (including Rs. 10/- as premium) calculated in accordance with Regulation 164 of the SEBI ICDR Regulations by the Registered Valuer The price at which the Equity Shares shall be issued is not lower than the floor price i.e. Rs. 17.04/- per share calculated in accordance with Regulation 166A (1) of the SEBI ICDR Regulations by the Registered Valuer

B. In case of Preferential Issue: Additional details to the stock exchange(s) as the Company is a Listed Company in respect of the Equity shares to be allotted :-

1. Name of Investors

S.NO	NAME OF PROPOSED ALLOTTEES	NATURE OF INSTRUMENT	NO OF SHARES PROPOSED TO BE ALLOTTED
1	Max-Bio Biosciences Private Limited	Equity Shares	750000
2	Resimpex Real Estate Private Limited	Equity Shares	3570000
3	Regency Digitrade Investments Private Limited	Equity Shares	233350
4	Ms. Neha Abrol	Equity Shares	2000000
	TOTAL		6553350

2. Post Allotment of Securities- Outcome of the Subscription, issue price/allotted price (in case of conversion), number of investors: Outcome of subscription will be intimated post allotment. However, number of proposed investors are 4 (Four) and Issue Price is Rs. 20/- (Rupees Twenty Only).

In case of convertibles - Intimation on conversion of securities or on lapse of the tenure of the instrument: The existing loan is being converted into Equity Shares on preferential basis. The details shall be provided at the time of allotment of securities.



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ANNEXURE-II

Calendar of Events

Sr. No.	Events	Dates
1.	Date of BENPOS for sending of notice	Friday, 3 rd May, 2024
2.	Date of completion of dispatch of notice with balance sheet	Latest by Saturday, 11 th May, 2024
3.	Cut of date for E-Voting	Tuesday, 28 th May, 2024
4.	Voting Start Date & time	Saturday, 1 st June, 2024 (9:00 A.M.)
5.	Voting End Date & time	Monday, 3 rd June, 2024 (5:00 P.M.)
6.	Date & time of AGM	Tuesday, 4 th June, 2024 at 12:30 P.M.
7.	Book Closure start date	Saturday, 1 st June, 2024
8.	Book Closure end date	Tuesday, 4 th June, 2024
9.	Date of declaration of AGM results	Latest by Thursday, 6 th June, 2024
10.	Dividend % and Rs. per share	NIL
11.	Scrutinizer's name	Ms. Anuradha Malik
12.	Dividend if any (@ per share)	NIL